

# MINNESOTA GROUND WATER ASSOCIATION FOUNDATION

## BOARD MEMORANDUM

**Date** | 6/9/2020

**To** | MGWAF Directors and Staff

**From** | Jarrod Cicha

**Regarding** | Draft Meeting Minutes  
Thursday, June 4, 2020 quarterly meeting

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Zoom meeting: 11:31

Attendance: Stu Grubb (President); Kara Dennis; Sean Hunt; Katrina Marini; Erik Mohring; Ellen Considine; Kate Pound; James Vanderwaal; Jarrod Cicha; Scott Alexander; Sean Hunt; Kent Sward (Wells Fargo)

Absent: Lanya Ross

### Financial Update

1. Management report – Kent Sward from Wells Fargo  
Kent indicated that the MGWAF funds went into the crash conservatively. Accounts are down for 2020. However, funds are up over the last two years.
  - Kate asked about impact of election. Kent has rolled safeguards into the portfolio.
  - Kara asked about investing in local business or businesses owned by people of color. Kent indicated that we own social conscious mutual funds.
  - Katie: Interested in communicating our socially conscious funds to members. Kent will send investment info to Stu about our positions.
2. Financial reports – Kara
  - All accounts are down
  - Net positive still since inception
  - Donation to the Gibanski Endowment from Gil Gibanski's brother and sister

### Current Business

1. Approve (remaining) agenda  
Add discussion of request from Carver County Water Management Organization to the agenda.
2. Approve minutes
  - March 5, 2020 meeting  
Kate: Change John Mcdorris to John McDaris  
Kate: Change Katherine Pound to Kate Pound
  - Motion 1a – Letter to award winners

No changes

Ellen motions to approve the minutes, Kara Seconds. All in favor. Minutes approved.

3. MGWA Newsletter article – Kate

Kate received a newsletter article request from MGWA. The article will include information about what the foundation does and summaries of work that we support.

*Action item: Kate will draft the article. Scott can help.*

*Action item: Kara will send a previously drafted financial update to Kate.*

*Action item: Kate will send the draft to Stu for review.*

4. Email Voting – Stu

Discussion about making email voting part of the bylaws. Email voting is necessary. There was confusion with the last email vote, clarification of the process is needed. Stu suggested shortening the voting period.

*Action item: Stu will draft a revision to the bylaws. Revision will be discussed during the next board meeting.*

5. Status of Field Camp Awards – Kate

Discussion about the process for choosing the HO Pfannkuch award winners for 2020. Scott indicated that he is not seeking applications for scholarships. Hydrocamp is online this year. The HO Pfannkuch award is intended to cover course fees. Fees have been reduced from \$1,200 to \$100. Sean requests having a standing item on December MGWAF meetings to discuss the scholarship process.

*Action item: Scott will provide a written scholarship selection process by the MGWAF December 2020 meeting.*

## Grant Applications and Student Awards

1. Status of Award Letters – Kate

- Mailed Scholarship awards - Jennie Brayden Kuester and John McDaris
- Mailed Grant Awards - Jennie Kittson Co and Red Lake

2. Carver County Water Management Organization – Sean

Request for \$2500 to host a metro children's water festival. Kara suggests checking with Carver County on how COVID-19 has impacted the status of the festival. Discussion about the restrictions of the funds placed in each account.

*Action item: Sean will contact Carver County (Madeline Seveland) and ask them to submit an updated budget. The board will vote over email once the new budget is received.*

*Action item: Stu and Sean will put together summary of restrictions on funds in each specific account.*

#### Information Items

1. Scholarship Committee – Lanya  
Board members with comments or additions to Lanya’s draft considerations for funding grant requests will send her an email. Item is tabled until the next board meeting.
2. Fundraising – Kate  
Discussion about MGWAF’s past and present fundraising efforts. Our traditional source of income, registration fees from conferences, has been interrupted by COVID-19. Gil Gibanski would speak at conferences and solicit donations to the scholarship funds. This hasn’t happened since his passing. Kate suggests adding a note in the MGWA newsletter about the need for fundraising. Kate also mentioned that the MGWAF should focus on supporting minorities with our fundraising efforts.
3. Board memos – Stu  
It is helpful to send agenda items to Stu a week before in the form of a board memo. It makes the meetings easier to organize.

#### Schedule next meeting

September 10<sup>th</sup>, 11:00 – 1:00

Adjourn 13:31